

Audit and Governance Committee

Meeting to be held on 30 June 2014

Electoral Division affected: All

Response of the Audit and Governance Committee Chair to Grant Thornton's request for information to support its compliance with International Standards on Auditing

(Appendices 'A' and 'B' refer)

Contact for further information: Gill Kilpatrick, County Treasurer (01772) 534715

Executive Summary

The external auditor, Grant Thornton, is obliged to comply with International Auditing Standards and, although it has a good understanding of how the Audit and Governance Committee gains assurance over management processes and arrangements, it is required formally to update this understanding annually.

The Chair of the Audit and Governance Committee has been asked to provide information in respect of Lancashire County Council relating to:

- fraud and internal control;
- laws and regulations; and
- litigation and claims.

A response has been prepared for consideration by the committee and is attached at Appendix A. The letter from Grant Thornton is attached at Appendix B.

Recommendation

It is recommended that:

- a) The response attached at Appendix A is considered and approved.
- b) The Chair of the Audit and Governance Committee be authorised to sign the response on behalf of the committee.

Background and advice

The letter from Len Cross, Manager, Grant Thornton is attached at Appendix B.

Implications

This letter will provide supporting evidence to Grant Thornton in determining its opinion on the financial statements of the County Council for 2013/14.

Risk management

Not applicable.

Local Government (Access to Information) Act 1985
List of Background Papers

Paper	Date	Contact/ Directorate/ Ext
Letter from Len Cross, Manager, Grant Thornton	27 January 2014	

Reason for inclusion in Part II, if appropriate:

Not appropriate.